

SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

Proprietor : CA. Virendra D. Firake, B.Com., C.S., F.C.A., DISA (M.No...135653)

Office:- 2666/A, Near Saibaba Mandir, Jilha Peth, JALGAON-425001

Tele: 0257-2238703; Mob: 9823796232

FRN... 136205W

Email:- virendraphirake@hotmail.com

K.C.E. Society's
Institute of Management of Research, Jalgaon
AUDIT REPORT - MBA SECTION
FOR THE PERIOD FROM - 01 April 2020 TO 31 March 2021

We have audited the annexed Statements of Receipts & Payments, Trial Balance, Balance Sheet and Income & Expenditure of K.C.E. Society's, Institute of Management of Research, Jalgaon, for the period from 01 April 2020 TO 31 March 2021 with the books of accounts, vouchers & other documents relating thereto.


In our opinion, they are correct according to the best of our information & explanation given to us and as shown by the books of accounts of the above Section.

Thanking you,

FOR SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



PLACE: JALGAON
DATE: 08/06/2021


CA. VIRENDRA D. FIRAKE
PROPRIETOR
(M.NO.135653)
UDIN : 21135653AAAAIQ4196

K.C.E. Society's
Institute Of Management & Research, Jalgaon
Course - MBA

Receipt & Payment 01/04/2020 To 31/03/2021

Sr No	Particular	Debit Rs	Credit Rs
1	Opening Balance Of Cash	-	1,02,050.00
2	Deepak Ghuge Sir	13,570.00	13,570.00
3	Employee Contribution To P.F	5,19,462.00	5,19,462.00
4	IMR Other	1,14,62,151.00	1,14,62,151.00
5	Indian Govt Scollership	-	23,36,883.25
6	K.C.E. Society	3,08,842.56	90,62,919.20
7	Professional Tax	70,450.00	70,450.00
8	Spark Design & Print	3,92,780.00	3,92,780.00
9	Air Conditioner	-	33,687.00
10	Building	94,20,416.00	4,12,314.00
11	Compound Wall	12,55,712.00	41,190.00
12	Computer	-	5,48,480.00
13	Computer Equipment	-	12,354.00
14	Dead Stock & Office Equipment	15,100.00	13,961.00
15	Electrical Equipment	31,800.00	93,557.00
16	Furniture	-	1,53,576.00
17	Genrator	-	11,722.00
18	L E D T V	-	2,136.00
19	Library Book A/c	36,661.00	62,644.00
20	Mobile Phone	-	1,422.00
21	Printer A/c	-	12,845.00
22	Sport Equipment	-	162.00
23	Water Cooler	-	8,322.00
24	Zerox Machine	1,34,531.00	19,711.00
25	Bank of Maharashtra 20072500953	1,70,56,960.51	1,60,70,895.22



26	Bank of Maharashtra Scholarship	23,36,883.25	296.60
27	Jalgaon People Co-CD 4000025	1,00,70,881.26	1,20,62,972.90
28	State Bank of India C/a 38048474952	2,60,918.59	2,63,007.00
29	Advance	10,32,500.00	10,32,500.00
30	AICTE Conference Fee	1,85,970.00	-
31	ARC Fee	44,070.00	-
32	IMR MCA	11,41,999.80	11,41,999.80
33	Income Tax	2,73,970.00	2,73,970.00
34	Admission Fee	-	38,850.00
35	Allunmi Association Fee	-	11,100.00
36	Ashwmedh Fee	-	6,660.00
37	College Development Fee	-	14,45,960.00
38	Computerisation Fee	-	4,440.00
39	Disaster Mgt. Fee	-	2,220.00
40	Dress Code Fee	-	2,23,000.00
41	Electricity Charges	-	2,10,918.59
42	Eligibility Fee	61,000.00	61,000.00
43	Examination Fee	2,90,062.00	2,94,740.00
44	Fresher Fee	-	88,730.00
45	Gathering Fee	-	13,320.00
46	Gymkhana Fee	-	44,400.00
47	Identity Card	-	6,660.00
48	Library Book Fine	-	200.00
49	Library Fee	-	88,800.00
50	Magazine Fee	-	8,880.00
51	Medical Fee	-	5,550.00
52	NEET Exam	1,21,999.00	1,24,300.00
53	Personality Develop & Career Guidance Fee	-	6,660.00
54	Poor Student Aid Fund	-	22,200.00
55	Registration Fee	-	16,650.00
56	Seminar & Industrial Visit	-	13,744.00



57	Student Activities Fee	-	16,650.00
58	Student Group Insurance	53,480.00	53,480.00
59	Transfer Certificate Fee	-	3,700.00
60	Tuition Fee	2,50,022.00	1,44,94,936.50
61	Tutorial & Internal Exam Fee	-	22,200.00
62	Advertisement	4,94,382.00	-
63	Affiliation Fee	2,07,000.00	-
64	Audit Fee	15,340.00	-
65	Bank Commission	3,528.70	6.27
66	Building Insurance	12,022.00	-
67	Computer Expenses	1,04,638.00	-
68	Consultancy Exp	4,67,830.00	-
69	Dress Code Exp	2,22,204.00	-
70	Electrical Expenses	77,992.00	-
71	Electric Bill Exp	14,01,700.00	-
72	Employer Contribution To P.F	5,80,682.00	-
73	Garden Maintain Expenses	13,150.00	-
74	Generator Expenses	54,478.00	-
75	Guest Lect, Viva & Internal Exam Exp	17,561.00	-
76	House Keeping Expenses	2,88,750.00	-
77	Interest on GST A/c	77.00	-
78	Internet Expenses	1,51,712.00	-
79	K C E Soc. Employee Co-Op	78,444.00	78,444.00
80	Miscellaneous Expenses	40,941.00	-
81	Municipal Tax	50,244.00	-
82	Newspaper & Magazines Exp	1,08,652.00	-
83	Office Expenses	5,305.00	-
84	Output CGST Transferred to HO A/c	4,043.00	-
85	Output SGST Transferred to HO A/c	4,043.00	-
86	Pay To Non Teachings Staff T.A	4,238.00	-
87	Pay To Non Teaching Staff	5,85,963.00	-



88	Pay To Non Teaching Staff AGP	1,10,500.00	-
89	Pay To Non Teaching Staff D.A	3,12,896.00	-
90	Pay To Non Teaching Staff H.R.A	47,546.00	-
91	Pay To Non Teaching Staff SPL	1,46,018.00	-
92	Pay To Teachings Staff	37,81,784.00	-
93	Pay To Teachings Staff AGP	12,16,135.00	-
94	Pay To Teachings Staff D.A	30,94,245.00	-
95	Pay To Teachings Staff H.R.A	4,82,735.00	-
96	Pay To Teachings Staff SPL	1,19,187.00	-
97	Pay To Teachings Staff T.A	77,948.00	-
98	Placement Expenses	41,858.00	-
99	Postage & Telegram	5,483.00	-
100	Printing & Stationery	1,71,828.00	-
101	Remun To Cont Teacher	90,600.00	-
102	Repair And Main To Building	1,92,843.00	-
103	Repair And Main To D.S	53,603.00	-
104	Security Charges	2,83,733.00	-
105	Seminar & Industrial Visit Exp	94,960.00	-
106	Software Licence Exp	93,500.00	-
107	Staff Group Insurance	16,958.22	-
108	Tds on Consultancy Exp	18,100.00	-
109	Telephone Expenses	4,549.00	-
110	Travelling Expenses	60,667.00	-
111	Depreciation	14,28,083.00	-
112	Deficit	-	3,08,842.56
113	Closing Balance Of Cash	1,68,361.00	-
	Total	7,39,51,231.89	7,39,51,231.89

As per our report of even date



For SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

[Signature]

CA VIRENDRA D. FIRAKE
PROPRIETOR (M.No. 135653)

- 8 JUN 2021

UDIN: 21135653AAAA IQ 4196



[Signature]
DIRECTOR
Institute of Management &
Research, Jalgaon-425002

K.C.E. Society's
Institute Of Management & Research, Jalgaon
Course - MBA

Trial Balance as on 31/03/2021

Sr No	Particular	Debit Rs	Credit Rs
1	Admission Fee	-	38,850.00
2	Allunmi Association Fee	-	11,100.00
3	Ashwmedh Fee	-	6,660.00
4	College Development Fee	-	14,45,960.00
5	Computerisation Fee	-	4,440.00
6	Disaster Mgt. Fee	-	2,220.00
7	Dress Code Fee	-	2,23,000.00
8	Electricity Charges	-	2,10,918.59
9	Examination Fee	-	4,678.00
10	Fresher Fee	-	88,730.00
11	Gathering Fee	-	13,320.00
12	Gymkhana Fee	-	44,400.00
13	Identity Card	-	6,660.00
14	Library Book Fine	-	200.00
15	Library Fee	-	88,800.00
16	Magazine Fee	-	8,880.00
17	Medical Fee	-	5,550.00
18	NEET Exam	-	2,301.00
19	Personality Develop & Career Guidance Fee	-	6,660.00
20	Poor Student Aid Fund	-	22,200.00
21	Registration Fee	-	16,650.00
22	Seminar & Industrial Visit	-	13,744.00
23	Student Activities Fee	-	16,650.00
24	Transfer Certificate Fee	-	3,700.00
25	Tuition Fee	-	1,42,44,914.50
26	Tutorial & Internal Exam Fee	-	22,200.00
27	Advertisement	4,94,382.00	-



28	Affiliation Fee	2,07,000.00	-
29	Audit Fee	15,340.00	-
30	Bank Commission	3,522.43	-
31	Building Insurance	12,022.00	-
32	Computer Expenses	1,04,638.00	-
33	Consultancy Exp	4,67,830.00	-
34	Dress Code Exp	2,22,204.00	-
35	Electrical Expenses	77,992.00	-
36	Electric Bill Exp	14,01,700.00	-
37	Employer Contribution To P.F	5,80,682.00	-
38	Garden Maintain Expenses	13,150.00	-
39	Generator Expenses	54,478.00	-
40	Guest Lect,Viva & Internal Exam Exp	17,561.00	-
41	House Keeping Expenses	2,88,750.00	-
42	Interest on GST A/c	77.00	-
43	Internet Expenses	1,51,712.00	-
44	Miscellaneous Expenses	40,941.00	-
45	Municipal Tax	50,244.00	-
46	Newspaper & Magazines Exp	1,08,652.00	-
47	Office Expenses	5,305.00	-
48	Output CGST Transferred to HO A/c	4,043.00	-
49	Output SGST Transferred to HO A/c	4,043.00	-
50	Pay To Non Teachings Staff T.A	4,238.00	-
51	Pay To Non Teaching Staff	5,85,963.00	-
52	Pay To Non Teaching Staff AGP	1,10,500.00	-
53	Pay To Non Teaching Staff D.A	3,12,896.00	-
54	Pay To Non Teaching Staff H.R.A	47,546.00	-
55	Pay To Non Teaching Staff SPL	1,46,018.00	-
56	Pay To Teachings Staff	37,81,784.00	-
57	Pay To Teachings Staff AGP	12,16,135.00	-
58	Pay To Teachings Staff D.A	30,94,245.00	-
59	Pay To Teachings Staff H.R.A	4,82,735.00	-
60	Pay To Teachings Staff SPL	1,19,187.00	-



61	Pay To Teachings Staff T.A	77,948.00	-
62	Placement Expenses	41,858.00	-
63	Postage & Telegram	5,483.00	-
64	Printing & Stationery	1,71,828.00	-
65	Remun To Cont Teacher	90,600.00	-
66	Repair And Main To Building	1,92,843.00	-
67	Repair And Main To D.S	53,603.00	-
68	Security Charges	2,83,733.00	-
69	Seminar & Industrial Visit Exp	94,960.00	-
70	Software Licence Exp	93,500.00	-
71	Staff Group Insurance	16,958.22	-
72	Tds on Consultancy Exp	18,100.00	-
73	Telephone Expenses	4,549.00	-
74	Travelling Expenses	60,667.00	-
75	Air Conditioner	3,03,179.00	-
76	Building	2,02,03,409.45	-
77	Compound Wall	20,18,300.00	-
78	Computer	16,45,439.00	-
79	Computer Equipment	1,11,182.00	-
80	Dead Stock & Office Equipment	1,25,650.00	-
81	Electrical Equipment	8,42,017.00	-
82	Furniture	13,82,181.00	-
83	Genrator	1,05,493.00	-
84	L E D T V	6,406.00	-
85	Library Book A/c	1,87,932.00	-
86	Mobile Phone	4,266.00	-
87	Printer A/c	38,534.00	-
88	Sport Equipment	1,459.00	-
89	Water Cooler	74,896.00	-
90	Zerox Machine	1,77,403.00	-
91	Bank of Maharashtra 20072500953	28,63,587.02	-
92	Bank of Maharashtra Scholarship A/c 20072501016	23,41,586.65	-
93	Jalgaon People Co-CD 4000025	2,67,808.21	-



94	State Bank of India C/a 38048474952	2,98,888.87	-
95	AICTE Conference Fee	15,970.00	-
96	ARC Fee	44,070.00	-
97	IMR Alumni Association Jalgaon	5,000.00	-
98	Mseb Deposit	1,50,000.00	-
99	Telephone Deposit	12,000.00	-
100	Books Grand From Social Welfare Office	-	43,068.00
101	Indian Govt Scollership	-	23,36,883.25
102	K.C.E. Society	-	3,10,15,066.95
103	Depreciation	14,28,083.00	-
104	Deficit	-	3,08,842.56
105	Cash In Hand	1,68,361.00	-
	Total	5,02,57,246.85	5,02,57,246.85

As per our report of even date



For SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

Sarode

CA VIRENDRA D. FIRAKE
PROPRIETOR (M.No. 135653)



Sarode
DIRECTOR
Institute of Management &
Research, Jalgaon-425002

E 8 JUN 2021

UDIN: 21135653AAAA1Q4196

K.C.E. Society's
Institute Of Management & Research, Jalgaon
(MBA Course)
Statement Of Income And Expenditure A/C For The Period
From 01/04/2020 To 31/03/2021

Sr No	Expenditure	Amount	Income	Amount
1	Salaries & Allowance	99,79,195.00	Admission Fee	38,850.00
2	Employer Contribution To P.F	5,80,682.00	Allunmi Association Fee	11,100.00
3	Advertisement	4,94,382.00	Ashwmedh Fee	6,660.00
4	Affiliation Fee	2,07,000.00	College Development Fee	14,45,960.00
5	Audit Fee	15,340.00	Computerisation Fee	4,440.00
6	Bank Commission	3,522.43	Disaster Mgt. Fee	2,220.00
7	Building Insurance	12,022.00	Dress Code Fee	2,23,000.00
8	Computer Expenses	1,04,638.00	Electricity Charges	2,10,918.59
9	Consultancy Exp	4,67,830.00	Examination Fee	4,678.00
10	Dress Code Exp	2,22,204.00	Fresher Fee	88,730.00
11	Electrical Expenses	77,992.00	Gathering Fee	13,320.00
12	Electric Bill Exp	14,01,700.00	Gymkhana Fee	44,400.00
13	Garden Maintain Expenses	13,150.00	Identity Card	6,660.00
14	Generator Expenses	54,478.00	Library Book Fine	200.00
15	Guest Lect,Viva & Internal Exam Exp	17,561.00	Library Fee	88,800.00
16	House Keeping Expenses	2,88,750.00	Magazine Fee	8,880.00
17	Interest on GST A/c	77.00	Medical Fee	5,550.00
18	Internet Expenses	1,51,712.00	NEET Exam	2,301.00
19	Miscellaneous Expenses	40,941.00	Personality Develop & Career Guidance Fee	6,660.00
20	Municipal Tax	50,244.00	Poor Student Aid Fund	22,200.00
21	Newspaper & Magazines Exp	1,08,652.00	Registration Fee	16,650.00
22	Office Expenses	5,305.00	Seminar & Industrial Visit	13,744.00
23	Output CGST Transferred to HO A/c	4,043.00	Student Activities Fee	16,650.00
24	Output SGST Transferred to HO A/c	4,043.00	Transfer Certificate Fee	3,700.00
25	Placement Expenses	41,858.00	Tuition Fee	1,42,44,914.50
26	Postage & Telegram	5,483.00	Tutorial & Internal Exam Fee	22,200.00
27	Printing & Stationery	1,71,828.00	Deficit	3,08,842.56
28	Remun To Cont Teacher	90,600.00		
29	Repair And Main To Building	1,92,843.00		-
30	Repair And Main To D.S	53,603.00		-
31	Security Charges	2,83,733.00		-
32	Seminar & Industrial Visit Exp	94,960.00		-
33	Software Licence Exp	93,500.00		-
34	Staff Group Insurance	16,958.22		-
35	Tds on Consultancy Exp	18,100.00		-
36	Telephone Expenses	4,549.00		-
37	Travelling Expenses	60,667.00		-
38	Depreciation	14,28,083.00		-
	Total	1,68,62,228.65	Total	1,68,62,228.65

As per our report of even date

For SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



Virendra D. Firake
CA VIRENDRA D. FIRAKE
PROPRIETOR (M.No.135653)



Virendra D. Firake
DIRECTOR
Institute of Management &
Research, Jalgaon-425002

8 JUN 2021

UDIN: 2135653AAM104196

K.C.E. Society's
Institute Of Management & Research, Jalgaon
(MBA Course)

Balance Sheet as on 31-03-2021

Liabilities	Amount	Assets	Amount
Books Grand From Social Welfare Office	43,068.00	Air Conditioner	3,03,179.00
Indian Govt Scollership	23,36,883.25	Building	2,02,03,409.45
K.C.E. Society	3,10,15,066.95	Compound Wall	20,18,300.00
		Computer	16,45,439.00
		Computer Equipment	1,11,182.00
		Dead Stock & Office Equipment	1,25,650.00
		Electrical Equipment	8,42,017.00
		Furniture	13,82,181.00
		Genrator	1,05,493.00
		L E D T V	6,406.00
		Library Book A/c	1,87,932.00
		Mobile Phone	4,266.00
		Printer A/c	38,534.00
		Sport Equipment	1,459.00
		Water Cooler	74,896.00
		Zerox Machine	1,77,403.00
		Bank of Maharashtra 20072500953	28,63,587.02
		Bank of Maharashtra Scholarship A/c 20072501016	23,41,586.65
		Jalgaon People Co-CD 4000025	2,67,808.21
		State Bank of India C/a 38048474952	2,98,888.87
		AICTE Conference Fee	15,970.00
		ARC Fee	44,070.00
		IMR Alumni Association Jalgaon	5,000.00
		Mseb Deposit	1,50,000.00
		Telephone Deposit	12,000.00
		Cash In Hand	1,68,361.00
Total	3,33,95,018.20	Total	3,33,95,018.20

As per our report of even date

For SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



Sarode
CA VIRENDRA D. FIRAKE
PROPRIETOR (M.No.135653)



Sarode
DIRECTOR
Institute of Management &
Research, Jalgaon-425002

8 JUN 2021

UDIN: 21135653A1A1Q4196

K.C.E. Society's
Institute Of Management & Research, Jalgaon
M&A Depreciation Schedule of Assets as on 31/03/2021

SR. NO.	Particulars	Rate of Dep. %	Original Cost	Additions in 2020-21	Credit	Trsf. 6= (4+5-6A)	Opening Balance as on 01-04-2020	Amn. of Pfrs. 8	Addition 2020-21	Total	Dep. Up to 2019-20	Dep. in 2020-21	Total Dep.	Net Balance as on 31/03/2021
1	2	3	4	5	6A	7	8	9	10= (7+8+9)	11	12	13= (11+12)	14= (10-13)	
1	Air Conditioner	10	7,96,000.00	-	-	7,96,000.00	3,36,868.00	-	-	3,36,868.00	4,59,224.00	33,687.00	4,92,911.00	3,63,178.00
2	Computer	25	40,45,000.00	-	-	40,45,000.00	21,93,919.00	-	-	21,93,919.00	18,65,981.00	5,48,490.00	24,04,461.00	16,45,439.00
3	Computer Equipment	10	4,82,811.00	-	-	4,82,811.00	1,23,636.00	-	-	1,23,636.00	3,69,075.00	12,364.00	3,81,439.00	1,11,182.00
4	Electrical Equipment	10	19,39,770.00	31,800.00	-	19,71,570.00	9,03,774.00	31,800.00	-	9,35,574.00	10,35,996.00	93,667.00	11,29,663.00	8,42,017.00
5	Furniture	10	33,20,603.00	-	-	33,20,603.00	15,35,797.00	-	-	15,35,797.00	17,84,846.00	1,63,876.00	19,48,722.00	13,82,181.00
6	Generator	10	9,45,239.00	-	-	9,45,239.00	1,17,216.00	-	-	1,17,216.00	8,28,024.00	11,722.00	8,39,746.00	1,06,493.00
7	LED TV	25	72,000.00	-	-	72,000.00	6,542.00	-	-	6,542.00	63,458.00	2,136.00	65,594.00	6,406.00
8	Library Books	25	29,53,284.00	38,661.00	-	29,91,945.00	2,13,018.00	38,661.00	-	2,50,679.00	28,39,368.00	82,644.00	27,62,013.00	1,87,932.00
9	Mobile Phone	25	23,965.00	-	-	23,969.00	6,086.00	-	-	6,086.00	18,291.00	1,422.00	19,703.00	4,286.00
10	Office Equip. Deadstock	10	5,74,253.00	16,100.00	-	5,89,353.00	1,24,811.00	16,100.00	-	1,39,611.00	4,49,742.00	13,961.00	4,63,703.00	1,25,650.00
11	Printers	25	2,90,447.00	-	-	2,90,447.00	51,379.00	-	-	51,379.00	2,39,068.00	12,865.00	2,51,933.00	38,534.00
12	Smart Equipments	10	21,249.00	-	-	21,249.00	1,821.00	-	-	1,821.00	19,828.00	162.00	20,090.00	1,463.00
13	Water Cooler	10	1,17,480.00	-	-	1,17,480.00	83,218.00	-	-	83,218.00	34,262.00	8,322.00	42,580.00	74,896.00
14	Xerox Machine	10	1,51,380.00	1,34,631.00	-	2,85,851.00	62,683.00	1,34,631.00	-	1,97,314.00	88,767.00	19,711.00	1,08,478.00	1,77,403.00
15	Building	2	1,66,40,245.00	2,16,092.00	-	1,68,56,337.00	87,82,824.00	2,16,092.00	-	90,30,616.00	96,55,721.00	9,74,878.00	1,00,60,300.00	50,96,037.00
16	Compound Wall	2	1,62,11,188.45	94,20,416.00	-	2,56,31,604.45	1,11,95,307.45	94,20,416.00	-	2,06,15,723.45	60,15,861.00	4,12,314.00	64,28,175.00	2,02,03,409.45
			8,20,182.00	12,55,712.00	-	20,75,894.00	8,03,778.00	12,55,712.00	-	20,59,490.00	16,404.00	41,190.00	87,594.00	20,18,300.00
	Total		3,29,79,696.45	1,00,94,220.00	-	4,30,73,816.45	1,77,61,609.45	1,00,94,220.00	-	2,88,55,829.45	1,49,17,956.00	14,28,083.00	1,63,46,049.00	2,72,27,746.45

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